

**Montenegrin Fund for Solidarity
Housing Development LLC
No. 06-1130
In Podgorica, on 24 May 2012**

NOTICE

Of invitation for bids for the construction of three (3) residential buildings in Bijelo Polje

Notice No. 01/12

1. Data on the Contracting Authority:

Montenegrin Fund for Solidarity Housing Development LLC, Podgorica

Address: Crnogorskih serdara bb, Podgorica

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2. Subject of Notice:

Execution of works on the construction of three (3) residential buildings in Bijelo Polje, totaling 12,660.88 m² GBA and 8,936.45 m² net selling area, on turnkey basis for the entire project according to the Final Design and Bill of Quantities, which form the integral part of Bidding dossier.

Time of execution of works shall be 18 months.

Procurement shall be performed as a whole.

3. Form of a bid

Bid shall include the following:

- Name and the address of bidder
- Total price in euros (VAT expressed separately)
- Terms and conditions and payment method
- Time of completion and progress schedule – bar-chart type construction schedule
- Maintenance period (Defect liability period)
- Priced bill of quantities / by numbered items describing works to be done (from the Bidding dossier)
- Bank guarantee set at 5% of a bid's value, guaranteeing bidder's commitment to the bid within 60 days from the day of opening of bids.

Requirements

- Evidence of registration,
- Bank statement, certificate or declaration of a bank, proving that payments to bidder are not suspended,

- Evidence of the accomplished total turnover (on gyro accounts) in the last three years, i.e. 2009, 2010 and 2011 of at least EUR 5 million (certificate from a bank),
- Authorizations and licenses issued by competent authorities for execution of construction works,
- List of buildings of residential or residential and commercial nature (at least 2 buildings of GBA \geq 5,000.00 m²) constructed in the last three years or within the period from the registration. Evidence shall be presented by submitting a statement/certificate/recommendation from the investor on executed building works, particularly stating the investment value, year of construction and GBA of buildings.

Bidders shall provide evidence as original documents or their certified copies, which may not be older than 6 months prior to the date of issuing the Notice.

4. Criteria for the selection of the best bid

When selecting the best bid, the starting point shall be the criterion of the most economically advantageous bid with the following sub-criteria:

- a) Bid price [0 - 80 points]
- b) Statements/certificates/recommendations on executed building works in the last 3 years [0 - 20 points]

5. Questions in relation to the bid

Bidder may ask for further information or clarification in relation to the preparation of bid in writing, no later than 7 (seven) days prior to the end of deadline for the submission of bids.

Any information given to one of the potential bidders shall be submitted to all of them, in order to provide equal conditions and information to all bidders. Possible delays in delivering replies to bidders' questions shall in no case affect the deadlines for the submission of bids nor may be cited as a justifiable cause of delay in submission of bids.

6. Award of contract

Decision on the award of contract / cancellation of bid Notice shall be made within 60 days from the date of opening of bids.

The Contracting Authority reserves the right to call a bidder for a subsequent discussion, if in the course of the evaluation of bids finds it necessary.

The Contracting Authority reserves the right to accept or reject any bid and/or to cancel the whole bidding procedure and reject all bids at any time prior to the award of contract, without any obligations toward bidders.

7. Deadline for the submission of bids

Bidders shall submit bids in a sealed envelope each working day until 15 June 2012 at noon, directly to the archive office of the Montenegrin Fund.

A bidder shall prepare one original bid in a sealed envelope, clearly marked "ORIGINAL", containing the number of Notice, name and the address of the Contracting Authority, date of a bid's submission, with the note "NOT TO BE OPENED PRIOR TO THE OFFICIAL PUBLIC BID OPENING SESSION".

The original bid shall be typed or written in indelible ink. Each page of the bid shall be connected and clearly marked (ex. perforated, signed or marked otherwise).

All bids received after the deadline for submission, as well as those not sealed or incomplete shall not be taken into consideration.

Bidding dossier may be taken over on request at the premises of the Contracting Authority, each working day during the period for submission of bids, from 10 a.m. to 4 p.m.

8. Public bid opening

Public bid opening, to which all the interested bidders (or their authorized representatives) are invited will be held on 15 June 2012, at 12.30 at the premises of the Montenegrin Fund.

9. Additional information

Payment shall be effected only upon the submission of monthly payment certificates, i.e. advance payment is not foreseen.

The Construction contract shall be concluded with the first-ranked bidder on turnkey basis.

Should the first-ranked bidder withdraw from the competition, the Contract Authority shall activate his bid guarantee, reserving the right to negotiate with the second ranked bidder.

Thermotechnic installations will be subject of a separate bid notice.